

MISSION SPRINGS WATER DISTRICT IMPROVEMENT CORPORATION

ANNUAL MEETING

MONDAY, APRIL 16, 2018

(Immediately following the MSWD regular board meeting at 3 p.m.)

AGENDA

- 1. CALL TO ORDER**
- 2. PUBLIC INPUT**
- 3. APPROVAL OF THE MINUTES - APRIL 17, 2017**
- 4. LONG-TERM DEBT**

Recommendation: Receive and file the following report:

The Improvement Corporation was first used in 1986 to issue \$3,500,000 of Certificates of Participation (COPs). In July 1994 the remaining balance (\$3,070,000) was refunded and new certificates issued. The Corporation was used again in July 2001 to issue \$348,000 in COPs relative to the Improvement District "E" project.

Long-Term Debt	
Date of Issue	7/3/2001
Interest Rate	4.5%
Loan Proceeds	\$348,000
Less Principal Payments	\$80,500
Remaining Balance	\$267,500 through 3/31/18
Final Payment Due	2/1/2041

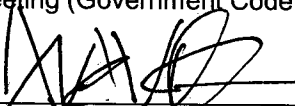
5. ADJOURN

If you need special assistance to participate in this meeting, please contact the Executive Assistant at 760.329.5169 ext 137 at least 48 working hours prior to the meeting.

ANY DISCLOSABLE PUBLIC RECORDS RELATED TO AN OPEN SESSION ITEM ON A REGULAR MEETING AGENDA AND DISTRIBUTED BY MISSION SPRINGS WATER DISTRICT TO ALL OR A MAJORITY OF THE BOARD OF DIRECTORS LESS THAN 72 HOURS PRIOR TO THAT MEETING ARE AVAILABLE FOR PUBLIC INSPECTION AT THE DISTRICT OFFICE, 66575 2ND ST., DESERT HOT SPRINGS, CALIFORNIA DURING NORMAL BUSINESS HOURS

CERTIFICATION OF POSTING

I certify that on or before April 13, 2018, a copy of the foregoing notice was posted near the regular meeting place of the Board of Directors of Mission Springs Water District at least 72 hours in advance of the meeting (Government Code Section 54954.2)



Arden Wallum
Secretary of the Board of Directors